

APPENDIX 5 - RESERVES

Earmarked Reserves	2023/24			2024/25			2025/26		
	B/Fwd	Planned use	Note	C/fwd	Expected Use	Note	C/fwd	Expected Use	Note
Strategic Change	(872,000)	160,782		(711,218)	(110,250)	6	(821,468)		
Asset Maintenance	(1,318,000)	960,333		(357,667)			(357,667)		
Vehicles & Equipt Replacement	(500,000)	227,471		(272,529)			(272,529)		
Revenue Grants & Contributions	(1,327,000)	765,036		(561,964)			(561,964)		
Managing in Year Economic Downturn	0	0		0			0		
Business Rates Equalisation Reserve	(861,000)	861,000	1	0	(200,000)	5	(200,000)	(200,000)	5
Income Protection Reserve	(125,000)	0		(125,000)			(125,000)		
Capital Financing Support Reserve	(500,000)	0		(500,000)			(500,000)		
Community Grants Reserve	(105,000)	0		(105,000)			(105,000)		
Cost of Living Pressures Reserve	(700,000)	341,912	2	(358,088)	225,000	3,4	(133,088)		
Newhaven Enterprise Zone Reserve	0	(400,000)		(400,000)	(666,000)	6	(1,066,000)	(666,000)	6
Resilience	(750,000)	0		(750,000)	50,000	5	(700,000)	250,000	4
Capital Receipts	(132,000)	0		(132,000)			(132,000)		
Sold Flats Maintenance	(86,339)	0		(86,339)			(86,339)		
	(7,276,339)	2,916,533		(4,359,805)	(701,250)		(5,061,055)	(616,000)	
General Fund	(3,998,000)	118,889		(3,879,111)			(3,879,111)		
Total Earmarked and General Fund	(11,274,339)	3,035,422		(8,238,916)	(701,250)		(8,940,166)	(616,000)	

1. £939k budgeted to come from this reserve in 2023/24 - balance from general fund
2. Housing options and wellbeing planned use
3. £125k for 1 year funded sustainability officers after which they should be self funding
4. Transfer £100k to Resilience Reserve to part fund Local Plan
5. £100k transfer in from Sustainability Reserve. £150k for funding of Local Plan in 24/25 and £250k in 25/26
6. £200k to move from Newhaven Enterprise Zone reserve to Business Rates Equalisation Reserve - relating to the 20% relief element. 2023/24 input £400k, 24/25 input £866k
7. Annual transfer from Legal and Democratic Services for Elections